



# Gilliam Bell Moser LLP

we hear you

FICA TAXES						
2021				2020		
	RATE	WAGE BASE	MAX. TAX	RATE	WAGE BASE	MAX. TAX
<b>EMPLOYEE:</b>						
MEDICARE	1.45%	Unlimited	Unlimited	1.45%	Unlimited	Unlimited
SOC. SEC.	6.20%	\$142,800	\$8,853.60	6.20%	\$137,700	\$8,537.40
TOTALS	7.65%			7.65%		
<b>EMPLOYER:</b>						
MEDICARE	1.45%	Unlimited	Unlimited	1.45%	Unlimited	Unlimited
SOC. SEC.	6.20%	\$142,800	\$8,853.60	6.20%	\$137,700	\$8,537.40
TOTALS	7.65%			7.65%		
<b>SELF-EMPLOYED:</b>						
MEDICARE	2.90%	Unlimited	Unlimited	2.90%	Unlimited	Unlimited
SOC. SEC.	12.40%	\$142,800	\$17,707.20	12.40%	\$137,700	\$17,074.80
TOTALS	15.30%			15.30%		
<b>MEDICARE FOR EE'S ABOVE \$200,000 WAGES</b>	2.35%	For wages in excess of \$200,000	Unlimited	2.35%	For wages in excess of \$200,000	Unlimited

2021 SOCIAL SECURITY EARNINGS			
AGE	EARNINGS WITHOUT LOSING BENEFITS		MONTHLY EARNINGS TEST
Under 66 years and 2 months	\$18,960	LOSE \$1 FOR EVERY \$2 IN EXCESS OF EARNINGS LIMIT	\$1,580
IN THE CALENDAR YEAR WHEN TURNING AGE 66 BUT ONLY FOR THE MONTHS PRIOR TO REACHING THIS AGE	\$50,520	LOSE \$1 FOR EVERY \$3 IN EXCESS OF EARNINGS LIMIT	\$4,210
MONTH REACH AGE 66 & OVER	NO LIMIT		

2020 SOCIAL SECURITY EARNINGS			
AGE	EARNINGS WITHOUT LOSING BENEFITS		MONTHLY EARNINGS TEST
Under 66	\$18,240	LOSE \$1 FOR EVERY \$2 IN EXCESS OF EARNINGS LIMIT	\$1,520
IN THE CALENDAR YEAR WHEN TURNING AGE 66 BUT ONLY FOR THE MONTHS PRIOR TO REACHING THIS AGE	\$48,600	LOSE \$1 FOR EVERY \$3 IN EXCESS OF EARNINGS LIMIT	\$4,050
MONTH REACH AGE 66 & OVER	NO LIMIT		

AUTO MILEAGE RATES		
	2021 CENTS PER MILE	2020 CENTS PER MILE
BUSINESS	.56	.575
CHARITABLE	.14	.14
MEDICAL	.16	.17
MOVING (SUSPENDED)	.00	.00

2021 UNEMPLOYMENT RATES		
	TAXABLE WAGES	RATE
FUTA	\$7,000	.6% (*)
*6.0-5.4% NC STATE CREDIT (CREDIT REDUCTION FOR NC = 0%)		
SUTA-NC	\$26,000 (25,200 in 2020)	1.0% (**)
**INITIAL RATE. RATES VARY PER COMPANY, ADJUSTED ANNUALLY		

2020/2021 PROPERTY TAX RATES (begins July 1)	
	RATE PER \$100
COUNTY-ALAMANCE (336-228-1312)	.67
CITY- BURLINGTON (336-222-5120)	.5973
CITY- GRAHAM (336-570-6700)	.455
COUNTY- GUILFORD (336-641-3362)	.7305



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burlington, north carolina greensboro, north carolina

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